

For Immediate Release

## Louis Dreyfus Company Announces Construction of a Soybean Processing Plant in Ohio, US

**Wilton (CT), US**, October 20, 2023 – Louis Dreyfus Company (LDC) announced today the construction of a soybean processing plant in Upper Sandusky (OH), US, with integrated crushing, vegetable oil refining and lecithin production and packaging capabilities.

"This strategic development will further strengthen LDC's core merchandizing capabilities with additional capacity to originate and process US soy into value-added products – in this case edible oils and lecithin, reinforcing our position as a partner to food and feed customers as we grow our Food & Feed Solutions business established in January," said Michael Gelchie, LDC's Chief Executive Officer."

The new plant also provides an option to participate in renewable energy feedstock markets and help meet growing demand for biofuels.

"Reflecting our long-term commitment to North America as a key market for LDC, both in terms of origination and distribution, this new facility will leverage LDC's existing regional logistics network and synergies with our other integrated oilseed processing facilities in the region: our <u>recently-expanded</u> crushing, biodiesel refining, and glycerin and lecithin production complex in Claypool (IN), US, and our canola processing plant in Yorkton (SK), Canada, which we are also <u>expanding</u>," said Gordon Russell, LDC's US Head of Grains & Oilseeds.

With construction expected to begin in early 2024, the new facility will employ over 100 people and have annual soy crushing capacity of 1,500,000 MT, annual edible (RBD) soybean oil production capacity of 320,000 MT and annual lecithin production capacity of 7,500 MT.

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## About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms): Carbon Solutions, Coffee, Cotton, Food & Feed Solutions, Freight, Global Markets, Grains & Oilseeds, Juice, Rice and Sugar. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Louis Dreyfus Company is active in over 100 countries across six geographical regions, and employs approximately 17,000 people globally. For more information, visit <u>www.ldc.com</u> and follow us on <u>X</u>, <u>LinkedIn</u> and WeChat (ID: we\_are\_ldc).