



For Immediate Release

## **Louis Dreyfus Company 2022 Sustainability Report Highlights Acceleration Toward Environmental Goals and Progress in Supply Chains**

**Rotterdam, The Netherlands**, June 27, 2023 – Louis Dreyfus Company (LDC) published today its 2022 Sustainability Report, outlining environmental, social and governance (ESG) progress, including in specific supply chains, and highlighting key strides in the Group’s journey to reduce its environmental footprint, through action to help shape a more sustainable food and agricultural system and contribute to global climate goals.

“In a world where sustainability issues have accelerated, expectations and regulation for responsible business practices and supply chains are increasing, as consumers expect purchase decisions to support environmental conservation and socioeconomic development, protecting people and planet,” said Michael Gelchie, LDC’s Chief Executive Officer. “Our position enables us to influence our value chains toward positive and sustainable change, presenting both opportunities and challenges that we firmly believe can and should be addressed through increased collaboration among all production chain stakeholders.”

Going beyond the sectoral roadmap announced at COP27, LDC committed in 2022 [to eliminate deforestation and conversion of native vegetation](#) of high conservation value for agricultural purposes from its supply chains by the end of 2025, adopting deforestation and native vegetation conversion reference dates at November 2016 for palm and January 2020 for soy and other commodities.

“Promoting responsible land use by avoiding loss or degradation of natural habitats is a critical enabler for climate change mitigation and biodiversity and water conservation,” said Murilo Parada, LDC’s Chief Sustainability Officer. “This resonates with our work to eliminate deforestation and native vegetation conversion for agricultural purposes in our supply chains, by driving product traceability, certification and verification, incentivizing and empowering farmers to embrace more sustainable agricultural practices, and working toward Group-wide responsible sourcing policies and protocols.”

In 2022, LDC also exceeded its five-year targets (since 2018) across its four environmental key performance indicators (greenhouse gas emissions, electricity and energy consumption, water usage and solid waste sent to landfill) and pushed ahead with groundwork to set its target for Scope 1 and 2 emissions reductions of 33.6% by 2030 (compared to a 2022 baseline), announced in March 2023. This target is aligned with [Science-Based Targets initiative](#) criteria and consistent with the [Paris Agreement](#) goal to limit global warming to 1.5°C above pre-industrial levels.

The Group also reported another record year in terms of safety performance indexes, with the lowest ever reported accident frequency and gravity rates, thanks to record investment into safety, health & environment (SHE) enhancements and awareness campaigns, as well as the diligence of LDC teams worldwide to work safely, adopt healthy habits and act for the environment.

Throughout 2022, the Group also made positive progress in specific supply chains: establishing a new LDC [Responsible Sourcing Program](#) for coffee and launching the [Stronger Coffee Initiative](#), conducting successful freight biofuel trials, advancing supply chain traceability and deforestation-free verification protocols in palm and soy, training tens of thousands of cotton farmers on sustainable farming practices, and more.

“At LDC, we believe we have both a duty and a vital role to play in shaping a fair and sustainable future for a growing population,” said Michael Gelchie. “The Group will continue to work in this sense in 2023 and beyond, through continued action to reduce our environmental footprint, empower and protect the people working for and with LDC, and set standards for responsible practices and behaviors - within the company and across our value chains.”

LDC’s 2022 Sustainability Report is available at [ldc.com/sustainability-report-2022](https://www ldc.com/sustainability-report-2022).

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### **About Louis Dreyfus Company**

*Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms): Carbon Solutions, Coffee, Cotton, Food & Feed Solutions, Freight, Global Markets, Grains & Oilseeds, Juice, Rice, and Sugar. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Structured as a matrix organization of six geographical regions and ten platforms, Louis Dreyfus Company is active in over 100 countries and employs approximately 17,000 people globally. For more information, visit [www ldc.com](https://www ldc.com) and follow us on [Twitter](#), [LinkedIn](#) and WeChat (ID: we\_are\_ldc).*

### **Media Contact**

*For further information, please contact: [media@ldc.com](mailto:media@ldc.com)*