



For Immediate Release

Louis Dreyfus Company Makes Binding Offer to Acquire Namoi Cotton Limited

Singapore, January 19, 2024 - Louis Dreyfus Company Asia Pte. Ltd (LDC) announced today that it has signed a binding agreement to acquire the remaining 83% shares of Namoi Cotton Limited (Namoi Cotton) by way of a Scheme of Arrangement, marking a significant milestone in LDC's 111-year history in Australia.

"The proposed transaction reflects LDC's long-term commitment to growing with Australia, promoting sustainable agricultural practices, supporting farming communities and contributing to local economic growth," said Joe Nicosia, LDC's Head of Cotton. "The addition of Namoi Cotton into our Australian cotton operations also aligns with LDC's global strategy to reinforce its leadership in core merchandizing activities – in this case by strengthening our service to local cotton farmers, through an expanded ginning and logistics footprint."

A pioneer in Australian cotton since 1962, Namoi Cotton is the leading cotton processing and supply chain business in Australia, with a ginning capacity of 1.6 million bales annually and an extensive network of origination and logistics operations across major growing regions, including 10 cotton gins in New South Wales and Southern Queensland, as well as three warehouse facilities with a combined static capacity for half a million bales.

"As a longstanding partner of LDC for the past decade, we look forward to working closer with a leading global agribusiness and cotton merchant," said Tim Watson, Namoi Cotton Executive Chairman. "With our combined capability, we will further develop our excellence in cotton processing and marketing, delivering additional value to Australian cotton growers."

LDC currently owns a 17% interest in Namoi Cotton and operates two joint ventures with Namoi Cotton, Namoi Cotton Alliance (NCA) and Namoi Cotton Marketing Alliance (NCMA).

The implementation of the Scheme of Arrangement is expected in mid-2024. The Scheme of Arrangement to acquire the remaining shares of Namoi Cotton is subject to a number of conditions which must be satisfied or, if applicable, waived. These conditions include regulatory approvals. and approval by Namoi Cotton's shareholders.

###



About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms): Carbon Solutions, Coffee, Cotton, Food & Feed Solutions, Freight, Global Markets, Grains & Oilseeds, Juice, Rice and Sugar. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Louis Dreyfus Company is active in over 100 countries across six geographical regions, and employs approximately 17,000 people globally. For more information, visit www ldc.com and follow us on [LinkedIn](#), [X](#) and WeChat (ID: we_are_ldc).

Media Contact

For further information, please contact media@ldc.com.