

For immediate release

Louis Dreyfus Company Inaugurates Cotton Ginning Plant Expansion in Quimilí, Argentina

Buenos Aires, Argentina, May 30, 2024 - Louis Dreyfus Company (LDC) inaugurated today the expansion of its cotton ginning plant in Quimilí, Santiago del Estero province, Argentina. The event was held in the presence of national, provincial and municipal authorities, members of the local farming community, as well as LDC management representatives and employees.

"This investment is another positive step in the growth strategy of LDC's cotton business, through which we continue to expand our origination capacity in this key producing region," said Juan José Blanchard, LDC's Group COO and Head of Latin America. "We work closely with producers to bring quality, sustainably grown Argentine cotton to global destinations, helping to meet growing demand in expanding domestic and export markets."

"Our continued investment in Quimilí represents LDC's commitment to increasing both the quality and capacity of our ginning services, while facilitating access to local and global markets for regional producers," said Pablo Yezdrich, LDC's Regional Head of Cotton for South & West Latin America. "In the decade LDC has been operating the facility, we have transformed the plant's profile by producing not only cotton fiber but also by-products such as cottonseed, gin mote and cotton gin waste, while prioritizing operational safety and sustainability."

Investments in the plant include new technology and infrastructure to optimize ginning services, double storage capacity and increase annual processing capacity to 60,000 tons. The improvements will also allow utilization of 100% of seed cotton (raw material), including its by-products as feed and biomass, thereby minimizing waste generation in line with LDC's global sustainability efforts.

The expansion works inaugurated, which coincide with the start of the plant's 10th cotton season under LDC management, also include the incorporation of a new state-of-the-art automatic press, a new pre-cleaning line, new offices, a grading room, an infirmary and first aid room, night-time lighting towers, improved fire prevention system and infrastructure, and atmospheric protection equipment.

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About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms): Carbon Solutions, Coffee, Cotton, Food & Feed Solutions, Freight, Global Markets, Grains & Oilseeds, Juice, Rice and Sugar. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Louis Dreyfus Company is active in over 100 countries across six geographical regions, and employs approximately 18,000 people globally. For more information, visit www.ldc.com and follow us on LinkedIn, X and WeChat (ID: we_are_ldc).

The company entered the Argentine cotton industry in 2005 and has since become the country's largest cotton exporter and one of the main national suppliers to local spinning mills. In addition to Quimilí, Louis Dreyfus Company also operates two cotton warehouses in Argentina, located in Presidencia de la Plaza (Chaco province) and Zárate (Buenos Aires province). For more information about our business in Argentina, visit <u>www.ldc.com/ar/en</u>

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